

PLUS Loan Current Year Charges Authorization

Alfred State College, in compliance with federal regulations, must obtain authorization from parents of students to apply Title IV funds (Parent PLUS Loan) for payment of charges other than institutional charges (tuition, required fees, room, and board) on a student's account. * Please use this form to indicate your choice below.

Choose one of the options below:

_____ **I authorize** Alfred State College to apply my Parent PLUS Loan Title IV funds to pay current year non-institutional charges. *Authorization is needed if your student plans to transfer Parent PLUS Title IV funds to their Campus Spending Account (CSA) through the semester bill in BannerWeb or to establish a BCC (Billable Curriculum Cost) Account using Parent PLUS loan funds.*

_____ **I do not authorize** Alfred State College to apply my Parent PLUS Loan Title IV funds to pay current year non-institutional charges. *If you choose this option, you may receive a refund check while your student still owes money to Alfred State. An outstanding balance may be subject to late fees and may prevent future registration and transcript/diploma issuance.*

I understand that this authorization is valid for as long as my student is enrolled at Alfred State College. I may rescind this authorization by completing a new PLUS Loan Current Year Charges Authorization at any time and submitting it to the Office of Student Records and Financial Services. The form is available by visiting www.alfredstate.edu and selecting "Financial Aid" and then "Forms". I further understand that any cancellation or modification request takes effect on the date Alfred State College receives the request.

*Non-institutional charges include optional fees, vehicle registration charges, and Campus Spending (CSA) and Billable Curriculum Cost (BCC) Accounts.

Student Name _____

Student ID# _____

Parent Signature _____

Date _____